

Farragut Community Discussion

January 21st - 6:30 p.m.



Purpose - Goals

- Share the current statistical status of the school district.
 - Changes in the last 10 years.
 - What we currently do...
 - What we want to do in the future...
- Receive communication from the community on future steps.



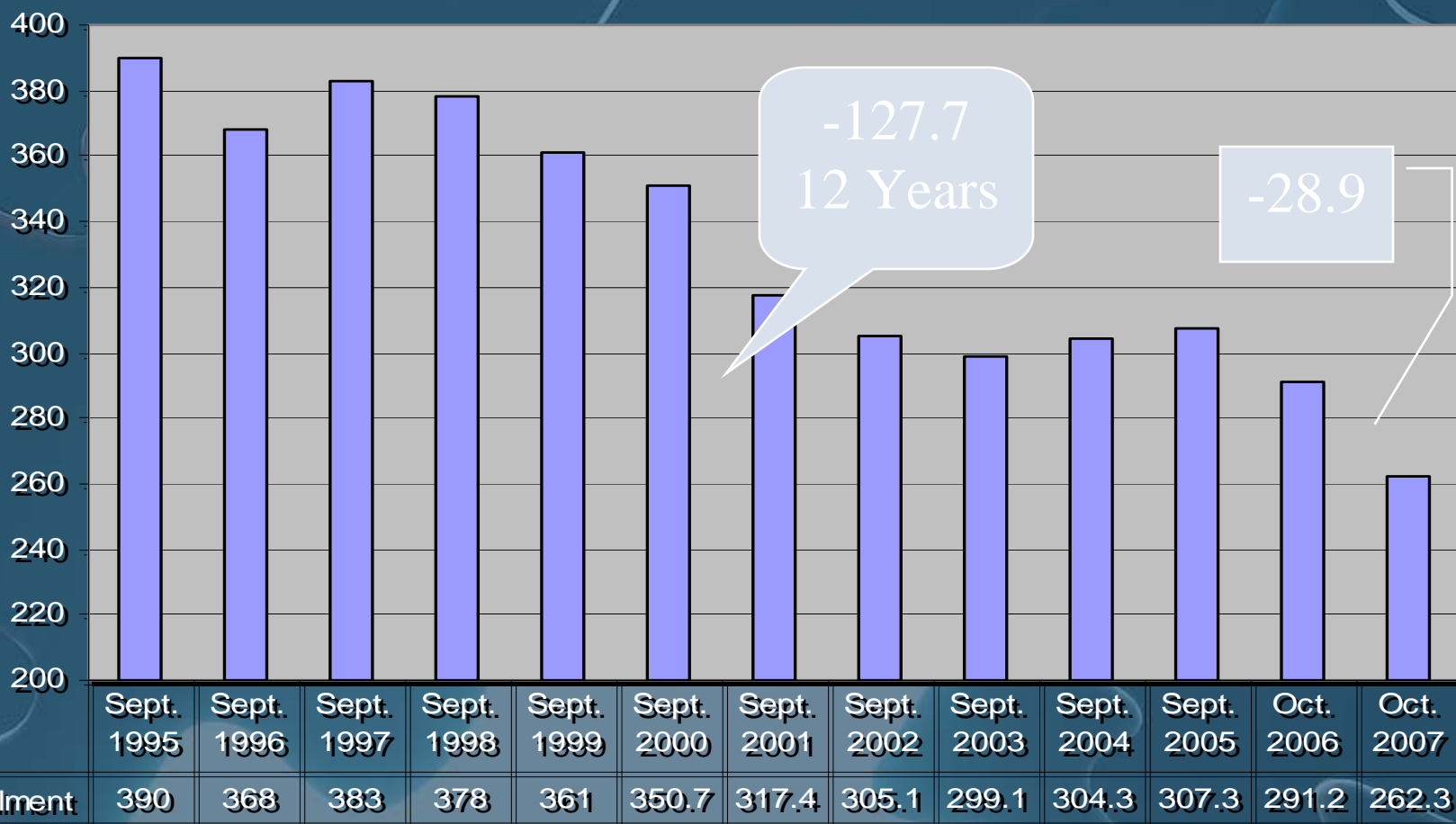
Demographics

- The rural areas of Iowa are the midst of a population shift.
 - Less than 10% of our students come from families that live and work on the farm.
 - Rural housing is tough to find.
 - Work in the area has changed.



Student Population

Farragut's Certified Enrollment History



Farragut Enrollment Projections

Year	K	1	2	3	4	5	6	7	8	9	10	11	12	K-12	% Loss
1992-1993	27	27	29	33	24	30	34	32	36	22	36	23	31	384	
1993-1994	30	33	30	26	31	24	31	31	28	38	18	33	23	376	-2.08
1994-1995	18	31	29	30	30	32	21	29	31	28	37	18	31	365	-2.93
1995-1996	25	19	30	30	29	32	26	29	26	33	25	36	19	359	-1.64
1996-1997	19	28	20	24	28	25	30	28	24	31	33	28	37	355	-1.11
1997-1998	29	21	30	25	25	29	24	31	27	23	31	32	26	353	-0.56
1998-1999	25	34	19	34	26	29	31	25	30	23	22	31	36	365	3.40
1999-2000	26	23	31	21	31	27	32	29	28	28	23	21	33	353	-3.29
2000-2001	27	24	19	30	23	33	25	34	32	31	29	23	19	346	-1.98
2001-2002	11	26	24	20	26	24	26	25	30	27	24	23	19	305	-11.85
2002-2003	11	10	22	23	20	27	22	25	26	30	24	23	23	295	-3.28
2003-2004	15	12	11	22	22	22	28	22	25	27	24	23	22	284	-3.73
2004-2005	13	11	11	10	24	23	20	27	22	22	24	23	31	273	-3.87
2005-2006	21	17	12	12	11	20	23	24	25	29	24	23	28	268	-1.83
2006-2007	23	15	13	12	13	13	21	25	27	23	23	27	22	265	-1.12
2007-2008	14	19	16	9	11	11	15	19	24	20	31	25	23	237	-10.57
*2008-2009	14	14	19	16	9	11	11	15	19	24	20	31	25	228	-3.80
*2009-2010	14	14	14	19	16	9	11	11	15	19	24	20	31	217	-4.82
*2010-2011	14	14	14	14	23	15	9	11	11	15	19	24	20	203	-23.40
*2011-2012	14	14	14	14	14	23	15	9	11	11	15	19	24	197	-16.88
*2011-2013	14	14	14	14	14	14	23	15	9	11	11	15	19	187	-17.98

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High School Enrollment		Junior High Enrollment		Elementary Enrollment	
2002-2003	109	2002-2003	51	2002-2003	135
2006-2007	103	2006-2007	52	2006-2007	110
2007-2008	99	2007-2008	43	2007-2008	95
*2008-2009	100	*2008-2009	34	*2008-2009	94
*2009-2010	94	*2009-2010	26	*2009-2010	97
*2010-2011	78	*2010-2011	22	*2010-2011	103
*2011-2012	69	*2011-2012	20	*2011-2012	108



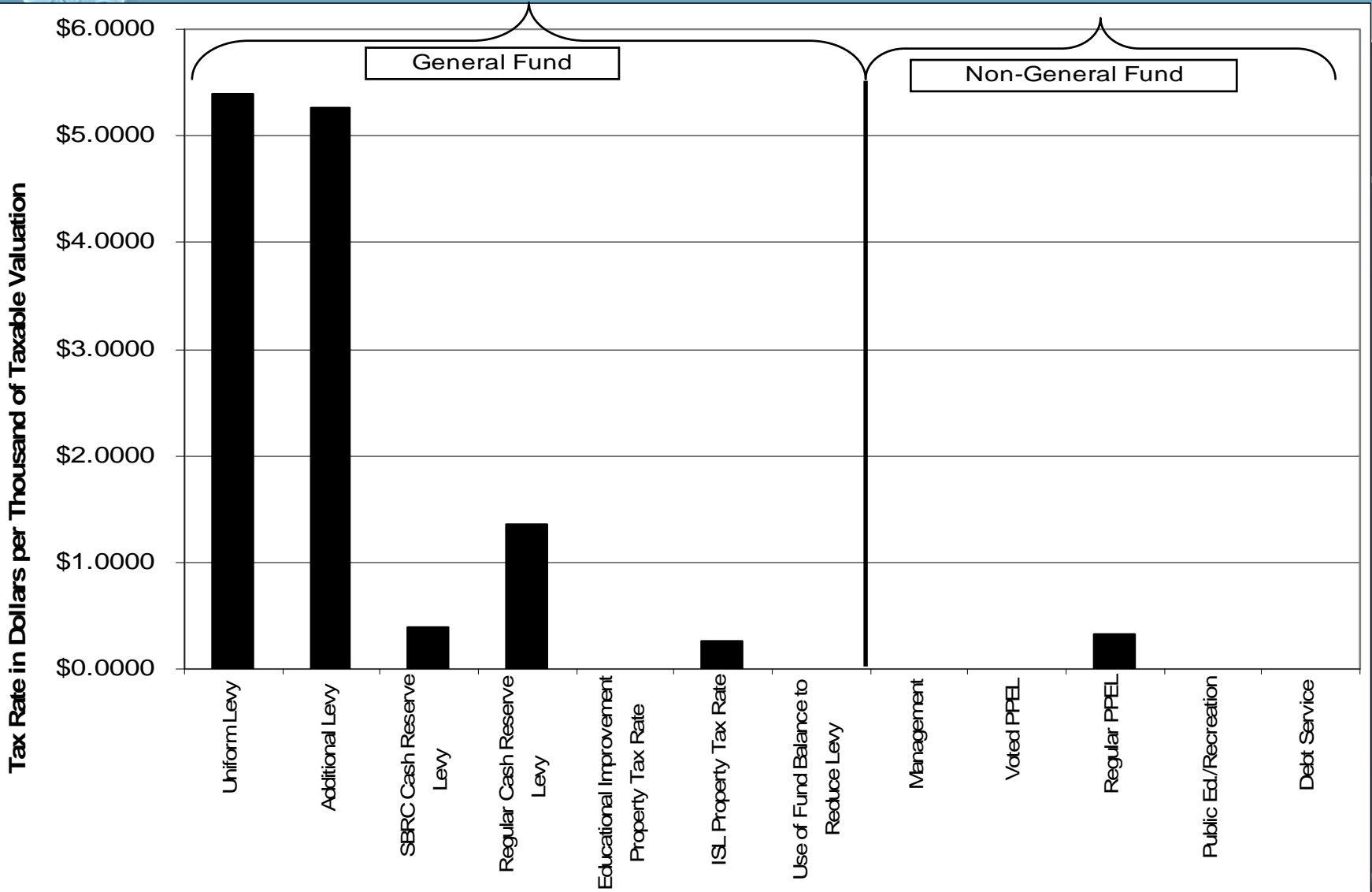
Fremont County

	1966-67	1969-70	Sept. 84	Sept. 92	Change from 966 to 199:	
					Percent	
Farragut	539	539	412	402	137	25
F-M	688	653	525	537	151	22
Hamburg	570	556	398	309	261	46
Sidney	582	559	480	441	141	24
Combined	2379	2307	1815	1689	690	29

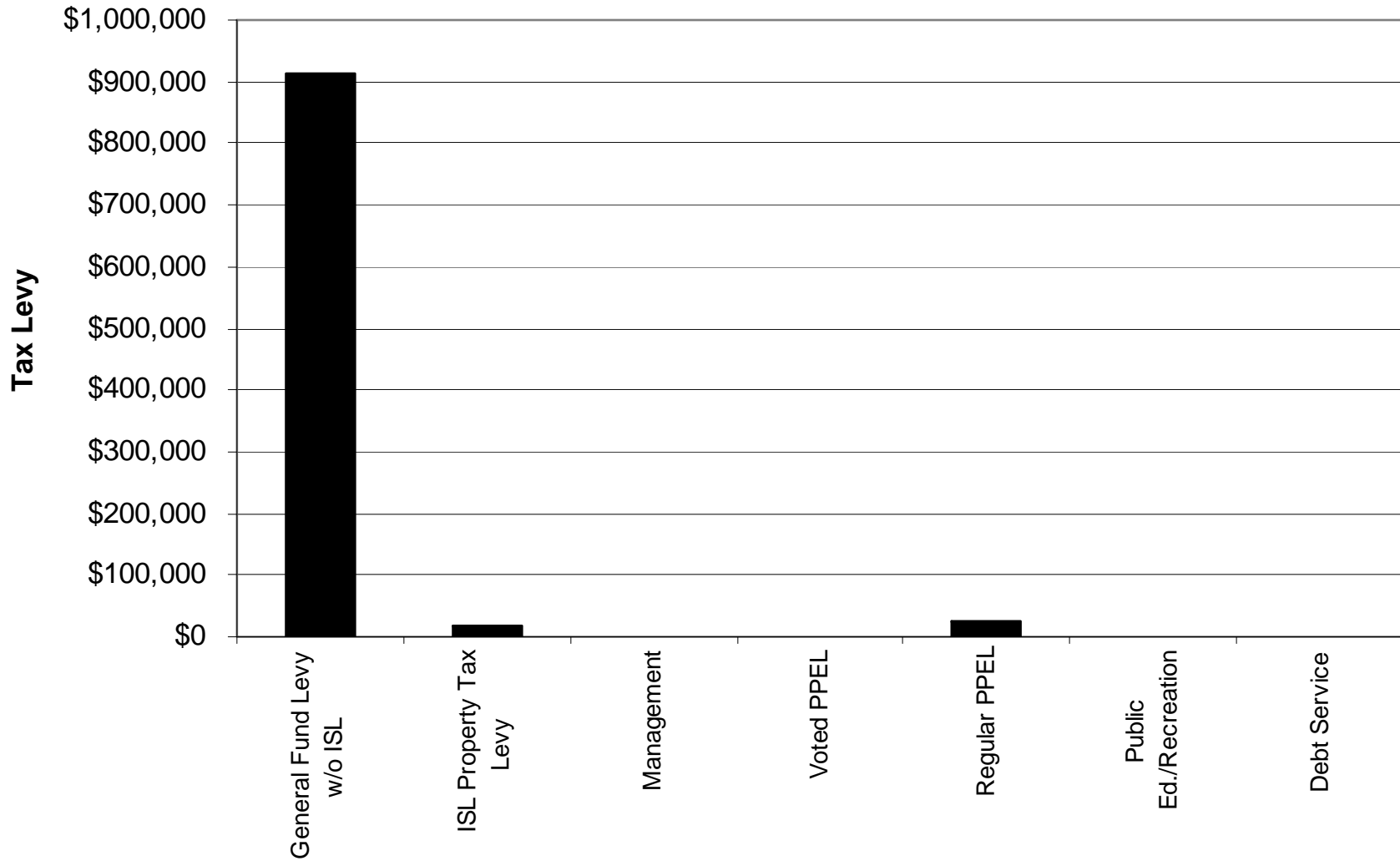
	1966-67	Oct. 2007	Change	Percent
Farragut	539	262	277	51
F-M	688	478	210	31
Hamburg	570	284	286	50
Sidney	582	377	205	35
Combined	2379	1401	978	41

	1992	Oct. 2007	Change	Percent
Farragut	402	262	140	35
F-M	537	478	59	11
Hamburg	309	284	25	8
Sidney	441	377	64	15
Combined	1689	1401	288	17

Finances



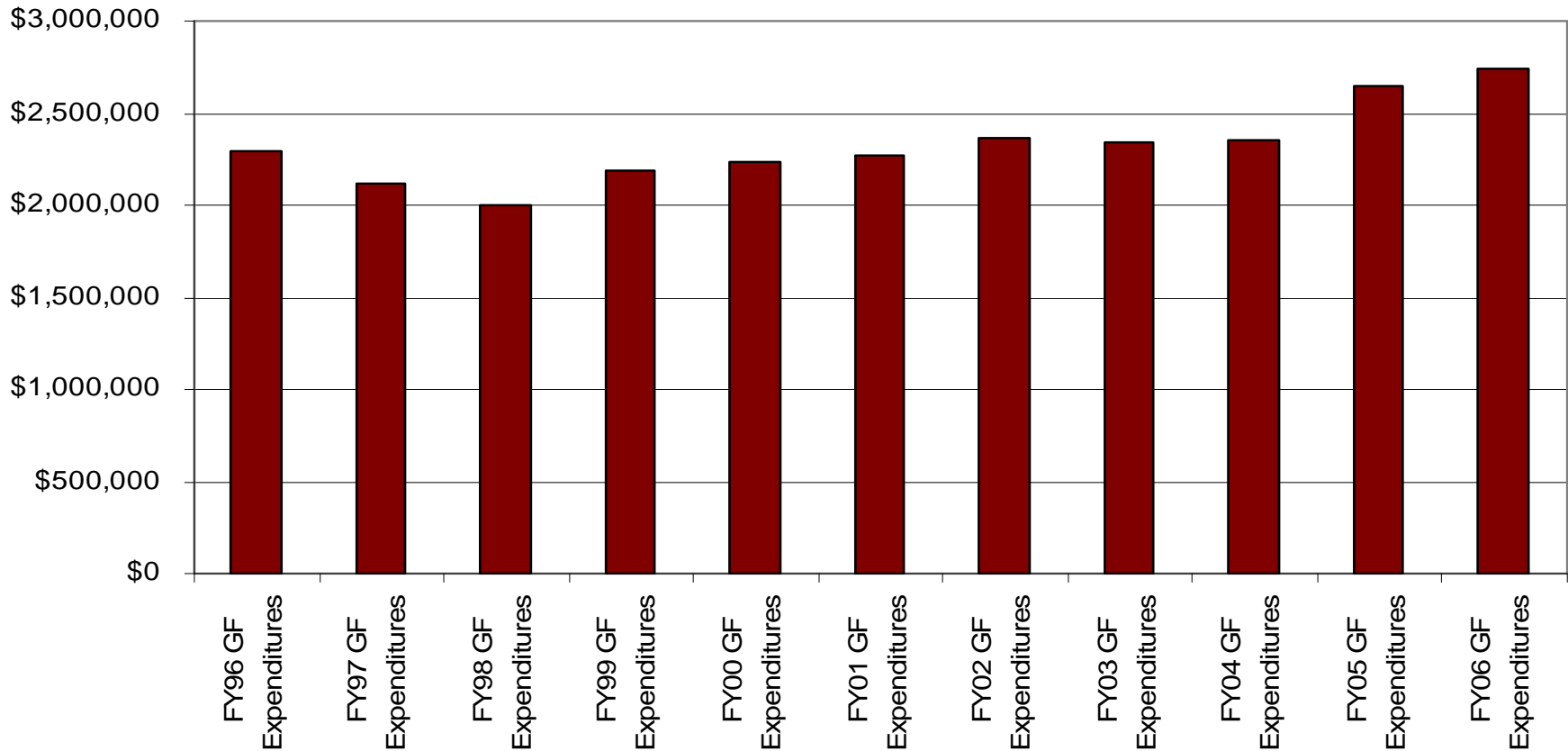
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General Fund Expenditures

General Fund Expenditures

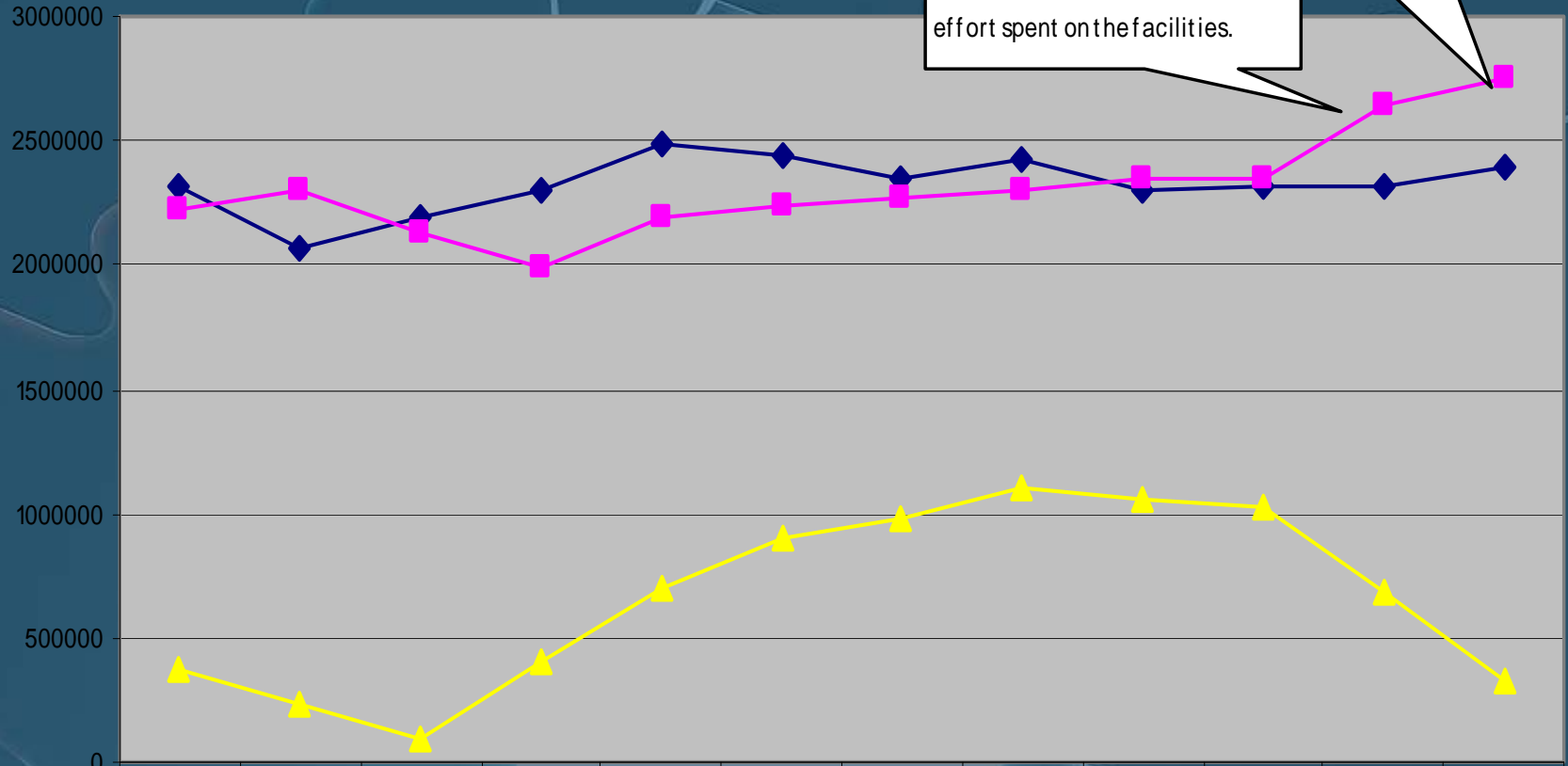




Farragut Audit History General Fund

The state changed our account to GAAP requiring us to spend \$350,000 more than anticipated.

This was part of a spend down effort spent on the facilities.

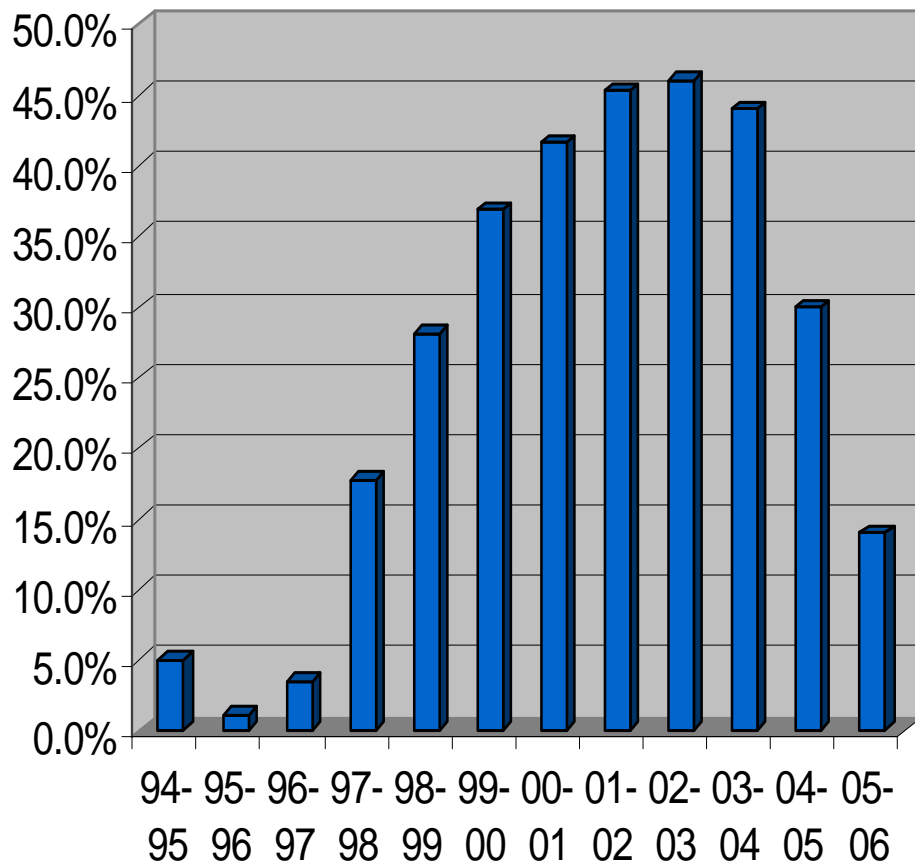


◆ Revenues	2312556	2074331	2,198,417.	2,300,448.	2,482,935.	2,436,290.	2,344,651.	2,423,309.	2,300,987.	2,310,109.0	2,311,390.	2,391,808.
■ Expenditures	2218471	2294120	2,131,065.	1,986,209.	2,193,967.	2,235,238.	2,268,957.	2,301,601.	2,340,873.	2,344,922.	2,647,934.	2,749,035.
▲ Fund Balance	369058	228222	95504	409743	698711	899763	975457	1097165	1,061,279	1,026,466	689922	332695



Solvency Ratio

Solvency Ratio



Unreserved, Undesignated
General Fund balance /
actual revenue = Solvency
Ratio

Target Solvency Position
5 to 10%

Acceptable Solvency
Position 0 to 4.99%

Solvency Alert
-3 to 0%

Solvency Concern
-3% & lower



Trimming the Budget 07-08

- Elementary Principal FTE 0.5
 - Savings of approx. \$54,000 year 1 and \$36,000 there after
- 5 bus routes to 4
 - \$17,500
- Supplies, equipment, ordering from State of Iowa School Co-op
 - \$10,000
- Veteran staff replaced with new



New Money

- FY2007 Regular Program Cost (RPC)
\$1,578,013
- FY2008 Cost Per Student \$5,419
- FY2008 RPC without Budget Guarantee
\$1,471,642 (-146,643)
- FY2008 RPC with Budget Guarantee
\$1,593,793 (-24,492)



Additional Expenses in 2009

- Teacher Negotiations
 - 07-08 \$42,419
- Staff Pay Increases
 - 07-08 \$22,966
- Math Text Adoption \$7-12,000
- Insurance
- Heating
- Diesel / Gas



Future Non-General Fund Expenses

- Roof is paid as of January 1st 2008!!! **SILO**
- Bus every 2 years \$60,000 **PPEL**
- Gym Floor \$70,000 **SILO & PPEL**
- HVAC – Heating system \$600,000 to 1 million

*Financing the HVAC would be similar to the roof. A bond would be taken out on our SILO revenue. The county's SILO disappears after January 2011. Our county would need to pass another ten year SILO to assure selling of the bonds. A voted PPEL could bring in around \$75,000 extra revenue a year.



Board Expectations

- Continue to share students and teachers with neighboring districts
- Share administration when nearby districts have a need.
- Continue 5 in 4 program
- Continue high academic expectations



Community Input

